

Attachment 2 for agenda no. 2

SiS Distribution (Thailand) Public Company Limited

The Minute of Annual General Meeting of Shareholders 2011

On Friday, April 8, 2011

Diamond room, 2nd floor, Grand Mercure Fortune, Ratchadapisek Road, Huaykwang, Dindang, Bangkok 10400

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The meeting started at 10.00 hours and invited Mr.Suwit Chindasanguan, Chairman of the Board and Independent Director, performed as The Chairman of the meeting. All Directors participated in this meeting. Also the Executives of the Company, Company's Auditor and Law Consultants attended as listed below:

Directors attended in the meeting:

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|--------------------|--------------------|---|
| 1. Mr.Suwit | Chindasanguan | Chairman of the Board / Independent Director |
| 2. Mr.Somchai | Sirivichayakul | Chairman of Remuneration and Nomination Committee /
Independent Director |
| 3. Rojanasak | Chomvilailuk, PhD | Chairman of Audit Committee / Independent Director |
| 4. Mr.Somchai | Sitthichaisrichart | Managing Director |
| 5. Mr.Sombati | Pungsrinont | Executive Director |
| 6. Mr.Lim Hwee Hai | | Chairman of Risk Management Committee /
Non-Executive Director |
| 7. Mr.Lim Kia Hong | | Non-Executive Director |

Executive attended in the meeting:

- | | | |
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| 1. Ms.Suwathip | Pornsuwannapa | CFO / Financial and Accounting Manager |
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Auditors representing KPMG Phoomchai Audit Limited attended in the meeting:

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| 1. Ms.Sureerat | Thongarunsang | Certified Public Accountant No.4409 |
| 2. Mr.Sakda | Kaothanthong | Certified Public Accountant No.4628 |
| 3. Ms.Chulaporn | Rattapong | Representing from KPMG Phoomchai Audit Limited |

Law Consultant

- | | | |
|---------------|-------------|-------------------------------------|
| 1. Mr.Neramit | Tongpromsuk | Law Consultant from DN 36 Co., Ltd. |
|---------------|-------------|-------------------------------------|

The Chairman of the Meeting thanked the shareholders for attending in this meeting, and informed the Meeting that there were 29 shareholders present in person and 34 represented through proxies, totaling 63 shareholders, holding altogether 167,512,002 shares of total Issued and paid-up share capital at 208,543,175 shares, representing 80.32 percent, as a quorum according to the Articles of Association of the Company.

Before the meeting, the Chairman presented a video detailing "The Promoting in Good Corporate Governance relating to Shareholders Meeting of Listed Companies", which is a part of the promoting project in

knowledge to the shareholder of listed companies, with the supporting by the Stock Exchange of Thailand, the Office of the Securities and Exchange Commission and the Federation of Thai Capital Market Organizations.

The Chairman was pleased to announce that the Board of Director recognized to the importance of all Shareholders and to support the good Corporate Governance Practice. The Board of Director provided the opportunity for all shareholders to propose any matters to be included in the agenda of the General meeting of Shareholders, as well as to nominate qualified candidates to be appointed as the Company's Director, consistent with the Company's criterion and were reported to the SET and had been published on the Company's Website name www.sisthai.com. However, no shareholders nominated any person or proposed any other agenda. In voting of each agenda will do by disclosure, except the shareholder at least 5 persons ask for secret vote and the meeting has resolution to secret vote. The Shareholders have to mark in each card. The Chairman assigned to officer to explain the detail of voting procedures.

The officer explained the meeting of the voting procedures, according to Articles of Association of the Company number 23 specified whether to vote by open vote or secret vote, each shareholder has the voting right equal to the number of shares holding or number of shares held at the proxy, and base on the principle of one share equal to one vote. In voting of each agenda, to show the hand and mark their votes in each card which each shareholder received during the registration. If there is no the Articles of Association of the Company or the Public Company Limited Law stipulated otherwise, the vote on any resolution in the meeting of shareholders shall be decided on majority of votes of the shareholders who attended the meeting and has the voting right. In case of an equality of votes, the Chairman of the meeting shall be entitled a vote as a casting vote. Before voting on each agenda, the Chairman will ask those shareholders for vote "approve" or "disapprove" or "abstain" by show their hands then mark in voting card and pass card to the staffs for collection. The staff will scan the barcode stripe in the voting card and show that on projector screen. The Chairman will announce the result of each agenda to the meeting after finish the scan.

The shareholders who participated by themselves and by proxies in type A (Gor) and type B (Khor) cannot divide the votes in each agenda. But the proxies in type C (Kor or Custodian) can divide the votes.

For voting in agenda of the election of Directors to replacement of Directors whose shall retire by rotation rule. The Company will temporarily stop the registration for shareholders to the meeting to ensure certain number of vote, and in this agenda will be voted individually. If the shareholders planned to not be in the meeting place during the vote of any agenda and also need to keep the voting right in each agenda. The shareholders have to mark in voting card and give the card to the staff to count the votes. If the shareholders did not send the voting card of did not in the meeting place, the Company shall be deemed that the shareholders agree and approve in all remain agendas unless the director election agenda.

Before the meeting, there were 5 shareholders registered to attend the meeting, holding 2,150,500 shares, totaling 169,662,502 shares of Issued and paid-up share capital 208,543,175 shares, representing 82.36 percent. The Meeting considered on each agenda as follow:

Agenda 1 Matter announced by the Chairman

The Chairman informed the meeting that the Shareholders can make inquiry or suggestion in detail of each agenda during the meeting and there was no question from the Shareholder. This agenda is acknowledgement agenda, there would not be a vote casting for this agenda.

Agenda 2 Consideration and approval of the Minute of the 2010 Annual General Meeting of Shareholders

The Chairman proposed the Minutes of the 2010 Annual General Meeting of Shareholders, held on Friday, April 2nd, 2010 to the Meeting for consideration and approval according to attachment document which had sent to shareholders, together with the invitation letter and also published on the Company's web site within specified period. The Chairman gave the shareholders an opportunity to ask in detail of this agenda.

There was no further question from shareholder, the Chairman asked to cast a vote by raise the hand and mark in the ballot.

Resolution: The Meeting considered and unanimously approved to certify the Minute of the 2010 Annual General Meeting of Shareholders.

The votes as follow: (percentage of shareholders who were attendance in the Meeting and have right to votes.

Approved	68 Shareholders	Amount	169,662,502 votes	Equal to	100.00 %
Disapproved	0 Shareholders	Amount	0 votes	Equal to	0.00 %
Abstained	0 Shareholders	Amount	0 votes	Equal to	0.00 %

Agenda 3 Acknowledgement of the 2010 operating results and approval of the Annual Report

The Chairman assigned the Managing Director to report the 2010 operating results and summary of Annual Report of the Company, which had sent to shareholders together with the Invitation Letter.

The Managing Director informed to the meeting that in the year 2010, there were many obstacles such as the economic crisis in Europe, the severe conflict of political situation. The Board of Director had assessed the impact that may affect the Country and the Company, but from the monitoring, the Company found that the GDP of Thailand was able to growth approximately 7.8 and IT Industry was growing to 13.30%, which is a good sign that the Company has not been affected by such problems, and the operating results of the Company are as follow:

- Total revenues were Baht 16,584 million, increase 18.9% from 2009 that growth higher than Industrial and come from below product groups:

- 61% come from Computer Group such as Server, PC, Laptop and Smart Phone, which grew 28.2 percent from 2009.
- 39% come from peripheral products and options group, which grew 6.2 percent from 2009.
- Recruited new staff as a base of growth, this is necessary because the Company has an opportunity to expand in other business.
- Net Profit was Baht 295.3 million, increased 22.2% from 2009, which can be growth continuously.
- Earning per share was Baht 1.44 per share, increased 21% from 2009.
- Shareholders' Equities were Baht 1,242.1, million, increased 24.3% from 2009.
- Return to equity ratio equal 26.3%, equal to 2009, which is considered quite good compared with other Listed Companies.
- Debt to Equities Ratio decreased continuously, there was 1.8 time in 2009, however, if the Company cut off trade creditors, this ratio will be reduced to only 0.91%.
- The Company has been ranked as no. 1 in the sales to fixed assets ratio, compared to 453 Listed Companies in the Stock Exchange of Thailand.
- For the rating of good Corporate Governance, the Company had developed the process continuously. Currently, the Company got 93% and was recognized as excellent level.

The Chairman gave the shareholders an opportunity to ask in detail of this agenda.

There was no further question from shareholder, the Chairman asked to cast a vote by raise the hand and mark in the ballot.

While the meeting was considering this agenda item, additional shareholders were present with 379,100 shares, registered to participate the meeting.

Resolution: The Meeting considered and unanimously approved to certify and acknowledged the 2010 Annual Report and the 2010 Operating Result.

The votes as follow: (percentage of shareholders who were attendance in the Meeting and have right to votes.

Approved	69 Shareholders	Amount	170,041,602 votes	Equal to	100.00 %
Disapproved	0 Shareholders	Amount	0 votes	Equal to	0.00 %
Abstained	0 Shareholders	Amount	0 votes	Equal to	0.00 %

Agenda 4 Consideration and approval of the Balance Sheet and the Statement of Income for the year ended 31 December 2010 which have been audited by the CPA and Auditor's Report

The Chairman assigned the Managing Director to report the summary of balance sheet and profit and loss statement for the year ended 31 December 2010 to the Meeting for approval according to the Annual Report of the Company which had sent to shareholders together with the Invitation Letter.

Managing Director reported to the meeting:

Balance Sheet

- Cash and Cash Equivalent were Baht 43 million due to checks was not collected according to the invoice at end of quarter. This amount equaled 1 day sales and deem as a regular trade.
- Trade Accounts Receivable were Baht 2,018 million, increased from the year 2009 but average collection period equaled 46.2 days and deem as regular rate in Industry.
- Inventories were Baht 1,152 million from purchase of new products to reserve for sale at the beginning of 2011, but average day sales equaled 24.7 days, which is considered as the normal.
- Loans from financial institutions were Baht 976 million, for the working capital of the Company.
- Trade accounts payable were Baht 991 million, the average payment period was only 22.1 days.
- Shareholder's Equities were Baht 1,242 million, the retained earnings was Baht 877 million.

Profit and Loss Statement

- Revenue was totally Baht 16,421 million, increased by 18.9% from the year 2009.
- Expenses increased from 2009, due to increasing of selling expense for the long-term promotion.
- Financial costs were Baht 39 million
- Net profit increased by 22.2%, from Baht 242 million to Baht 295 million.
- Earnings per share was 1.44 baht

Cash Flow Statement

- Cash flows from operating activities was positive about Baht 30 million, better than the year 2009 that had the Government Education Project and made the Cash flows from operating activities negative quite high.

The Chairman asked the Chairman of Audit Committee to present the review of the 2010 financial statement to shareholders for acknowledgement.

The Chairman of Audit Committee informed the meeting that the Audit Committee is primarily responsible for reviewing the internal control processes, ensure compliance with the relevant Law and regulations of regulatory agencies, and has an important role to review the interim and annual financial statement of the Company with the carefulness, invited the management to provide the information, including had the meeting with the Auditors independently (without participation of the Managements) for the transparency and benefits to the minor shareholders.

In addition, the Audit Committee reviewed the annual financial statements and agreed with the auditor's opinion that the consolidated and separate financial statements presented the financial positions as at 31 December 2010, and the results of operations and cash flows for the year then ended of SiS Distribution (Thailand) Public Company Limited and its subsidiaries and of SiS Distribution (Thailand) Public Company Limited, respectively, in accordance with Financial Reporting Standards, and expressed an unqualified opinion on those statements. The Audit Committee would like to propose that to the meeting for consideration.

The Chairman gave the shareholders an opportunity to ask in detail of this agenda.

Ms.Kanlaya would like to ask the Board of Director that the Company prevent the foreign currency risk by purchase some forward contract for foreign trade accounts payable. How does the Company have the plan for residual risk.

The Managing Director would like to clarify that the Company purchase the forward contract at 50% of import goods, for the rest, CFO will consult with the expert in financial of the Bank and purchase that appropriately.

Mr.Dobson would like to ask the Board of Director that the Company has high amount of account receivable from Alliance and Links Group

Mr. Dobson asked about the investment in ALC by which it may make the high account receivables for the Company. Specifically, there was the overdue payment and this part should be reserved as doubtful debt. He had questions as follows:

1. There was a reserve of the doubted debt at 43.5 MB in 2010 for which whether or not this amount is a reserving part of ALC case.
2. Does the Company have any specific plan and practice to reinforce ALC to have appropriate profit from operation and good financial statement when there is no any delegate working in the ALC?
3. Is there any measure to reduce the risk from account receivables of this group (ALC)?
4. Is there any plan for inducing the profits from the company's investment (51.03 MB) in the ALC group?

The Chairman clarified to meeting that, in the investment decision, the Company focused on the long-term profits. Also, this specific decision was done to fit with the adjustment of our future business directions.

The Managing Director would like to clarify that as follows:

1. Increased reservation of the account receivables in 2011 was not the reservation for the ALC case because our management believed that the ALC group had an ability to repay the debt to us.
2. To answer the questions 2, 3 and 4, before we made decision to invest in ALC, there were a large number of changes in IT markets. In specific, many companies expanded to operate in retailing businesses including SiS. Based on this decision, we can expand our businesses and markets very well if we are successful in the retail markets. We do believe that ALC has enough potential that can support us in the retail markets since the ALC group has many channel distributions. Therefore, our company can expand our channel distributions through these routes too. To get the expected return of our investment in this group, we have watched the ALC's operation performance continuously and found the good signs from its operations. With respect to these signs, we believe that we can get the payment of the debts especially for the overdue amounts and then put the account receivables of this group to be normal level within 2011.

For the company's problematic sales volume affected by the direct sales of vendor to retailers, our company believes that we still have power from our efficient costs and good services. There is a few of vendors selling products directly to retailers.

Mr. Lim Kia Hong explained that there have been changes in the international retail markets too. When the retailers grow up to be big enough, many vendors want to sell products to these retailers directly. Our company therefore needs to adjust our strategic direction by investing in retailing business units. The investment in the ALC group was the example of this trend and also was the arm for developing our good relationship with the retailer.

A shareholder asked about the size of retailer for which the vendors were interested to invest directly. Also, what is the factor accelerating this trend.

Managing Director explained that there is no disclosure for the size of retailer. Also, there is information about the accelerating factor. However, we do believe that it is the issue of cost efficiency. As long as the selling through wholesalers has the cost efficiency, vendors still do by wholesaling.

A shareholder asked how much the income from Smart Phone is and how the proportion of the total income is. Also, how does the company do to enter into these markets?

Managing Director replied that it is the secret of business. We cannot inform the amount or the proportion of this product group in the total incomes. However, our company intends to penetrate to this market as much as we can because this product group has the highest growth rate. Also, our company is specialize and has high competitive advantage for this product group.

There was no further question from shareholder, the Chairman asked to cast a vote by raise the hand and mark in the ballot.

While the meeting was considering this agenda item, additional 5 shareholders were present with 1,4380,600 shares, registered to participate the meeting.

Resolution: The Meeting considered and unanimously approved Balance Sheet and Profit and Loss Statement for the year ended 31 December 2010 which is audited by the auditor with auditor's report.

The votes are as follow: (percentage of shareholders who were attendance in the Meeting and have right to votes.)

Approved	74 Shareholders	Amount	171,480,202 votes	Equal to	100.00 %
Disapproved	0 Shareholders	Amount	0 votes	Equal to	0.00 %
Abstained	0 Shareholders	Amount	0 votes	Equal to	0.00 %

Agenda 5 Consideration and approval of the dividend payment

The Chairman informed the meeting that the operating results and overall financial statement of the Company in year 2010, Net profit was Baht 295.28 million. The Board of Directors considered and proposed the Meeting to consider approving the dividend payment at the rate of Baht 0.50 per share, increase Baht 0.10

from year 2009, for 208,543,175 shares, making the total dividend payments Baht 104,271,587.50, equivalent to 35.31 percent of the 2010 net profit. The Company scheduled the record date on 21 April 2011 to determine the shareholders entitled to receive dividend, also April 22, 2011 shall be the book closing date to comply the shareholder list as specified in section 225 of the Securities and Exchange Act. The dividend payments were scheduled on May 6, 2011. The Board of Directors deemed the above payment rate as appropriate and in line with dividend payment policy of the Company, realize on the operating results and current economic situation.

The Chairman gave the shareholders an opportunity to ask in detail of this agenda.

There was no further question from shareholder, the Chairman asked to cast a vote by raise the hand and mark in the ballot.

Resolution: The Meeting considered and unanimously approved dividend payment proposed by the Chairman.

The votes as follow: (percentage of shareholders who were attendance in the Meeting and have right to votes.

Approved	74 Shareholders	Amount	171,480,202 votes	Equal to	100.00 %
Disapproved	0 Shareholders	Amount	0 votes	Equal to	0.00 %
Abstained	0 Shareholders	Amount	0 votes	Equal to	0.00 %

In 2010, the Company has increased the registered capital to Baht 213,174,100, which must reserved ten percent of the registered capital as the legal reserve, amounting to Baht 21,317,410. The Company has been reserved at Baht 20,500,000 and required to allocate net profit as legal reserve an additional Baht 817,410 to fully the reserve and allocated the remain net profit as retain earning of the Company.

Agenda 6 Consideration and approval of the Election of Company's Directors to replace those Directors retiring by rotation.

The Chairman stated to the meeting that under the Company's Articles of Association item 36, one-third of the members of Board of directors must retire by rotation. This year, there are 3 directors who must retire by rotation, i.e. Dr.Rojanasak Chomvilailuk, Mr.Sombati Pungsrinont and Mr.Lim Kia Hong. The Board of Directors recognized in the importance of all Shareholders and to comply with the good Corporate Governance Principles, therefore, to provide an opportunity for all shareholders to nominate qualified candidates for election as directors of the Company according to the criterion and channel by posted on the Company's website. However, no shareholders nominated any candidates to the Board of Director for consideration.

The Chairman assigned the Chairman of Remuneration and Nomination Committee to explain the details of this nomination to the meeting.

The Chairman of the Remuneration and Nomination Committee stated to the meeting that no Shareholders nominated any candidates for election as director. The Remuneration and Nomination Committee had considered on the basis of experience, knowledge, ability and management participation including the fully qualified according to the Public Limited Companies Act B.E. 2535 and Article 29 of the Company's Article of

Association, and appropriate to propose the Shareholders' Meeting to reelect Dr.Rojanasak Chomvilailuk, Mr.Sombati Pungsrinont and Mr.Lim Kia Hong as Directors of the Company for another term by electing Dr.Rojanasak Chomvilailuk as the Independent Director and Audit Committee, Mr.Sombati Pungsrinont as the Executive Director and Mr.Lim Kia Hong as the Non-Executive Director. All the above directors have contributed greatly in the management, attend the meeting, and make the Company successful. The Biography of nominated directors has been sent to all shareholders prior the Meeting with the invitation letter.

The Chairman informed the meeting that to comply with the Good Corporate Governance Principles, the Chairman proposed the meeting to elect the Directors on individual basis.

For the transparency in the voting, the directors, who are regarded as interested parties in this matter must leave the meeting room until the Meeting has finished considering this matter.

The Chairman gave the shareholders an opportunity to ask in detail of this agenda.

There was no further question from shareholder, the Chairman asked to cast a vote by raise the hand and mark in the ballot.

Resolution: The Meeting considered and unanimously approved the re-election of three directors, Dr.Rojanasak Chomvilailuk, Mr.Sombati Pungsrinont and Mr.Lim Kia Hong as Directors of the Company for another term, as detailed as follows:

The votes to elect Dr.Rojanasak Chomvilailuk as the Independent Director and Audit Committee, as follow: (percentage of shareholders who were attendance in the Meeting and have right to votes).

Approved	74 Shareholders	Amount	171,480,202 votes	Equal to	100.00 %
Disapproved	0 Shareholders	Amount	0 votes	Equal to	0.00 %
Abstained	0 Shareholders	Amount	0 votes	Equal to	0.00 %

The votes to elect Mr.Sombati Pungsrinont as the Executive Director, as follow: (percentage of shareholders who were attendance in the Meeting and have right to votes).

Approved	74 Shareholders	Amount	171,480,202 votes	Equal to	100.00 %
Disapproved	0 Shareholders	Amount	0 votes	Equal to	0.00 %
Abstained	0 Shareholders	Amount	0 votes	Equal to	0.00 %

The votes to elect Mr.Lim Kia Hong as the Non-Executive Director, as follow: (percentage of shareholders who were attendance in the Meeting and have right to votes).

Approved	74 Shareholders	Amount	171,480,202 votes	Equal to	100.00 %
Disapproved	0 Shareholders	Amount	0 votes	Equal to	0.00 %
Abstained	0 Shareholders	Amount	0 votes	Equal to	0.00 %

The Chairman of the meeting invited Dr.Rojanasak Chomvilailuk, Mr.Sombati Pungsrinont and Mr.Lim Kia Hong to participate the meeting again after announced the voting result.

Agenda 7 Consideration and approval of the Board of director's remuneration for 2011

The Chairman proposed the remuneration for the Board of Directors and Sub Committees for year 2011 not exceed Baht 6,000,000, the same amount as the year 2010, and asked the Chairman of Remuneration and Nomination Committee to present the basis and criterion of payment to Shareholders.

The Chairman of remuneration and Nomination Committee informed the meeting that the Company showed the details of directors' remuneration of each person individually in the Annual Report, and declare the criterion and details of director's remuneration of each position in the invitation letter. For the year 2011, the Remuneration and Nomination Committee would like to propose the directors' remuneration at the same rate as the 2010 remuneration.

The Chairman gave the shareholders an opportunity to ask in detail of this agenda.

There was no further question from shareholder, the Chairman asked to cast a vote by raise the hand and mark in the ballot.

Resolution: The Meeting considered and unanimously approved remuneration of Directors.

The votes as follow: (percentage of shareholders who were attendance in the Meeting and have right to votes.

Approved	72 Shareholders	Amount	153,523,702 votes	Equal to	89.53 %
Disapproved	0 Shareholders	Amount	0 votes	Equal to	0.00 %
Abstained	2 Shareholders	Amount	17,956,500 votes	Equal to	10.47 %

Agenda 8 Consideration and approval of the appointment of Auditor and determine the auditing fee for the year 2011.

The Chairman stated to the meeting that by the Audit Committees' recommendation, the Board of directors found it appropriate to propose to the Meeting to appoint Mr.Vichien Thamtrakul, Certified Public Accountant No.3183 or Ms.Vannaporn Jongperadechanon, Certified Public Accountant No.4098 or Ms.Sureerat Thongarunsang, Certified Public Accountant No.4409 or Mr.Sakda Kaothanthong, Certified Public Accountant No.4628 of KPMG Phoomchai Audit Ltd. as the company's auditors for the year 2011.

The Chairman asked the Chairman of Audit Committee to present the detail to the meeting.

The Chairman of Audit Committee informed the meeting that it is appropriate to appoint the list of 4 auditors because they have no relationship and / or conflict of interest with the Company, Managements, Major Shareholders or related persons of the those parties, also they are not shareholders of the Company, there are independent in auditing and reporting on the Company's financial report. Ms.Sureerat Thongarunsang was the Company's auditor for the year 2010.

And it is appropriate to propose the Meeting for approval of the audit fee for the year 2011 at total amount of Baht 1,159,000 which is increased from 2010 by Baht 74,000 or approximately 6.82 percent (excludes actual expenses incurred during the operation). This fee is reasonable when compare to the increment of audit work according to new Accounting Standard (IFRS). The Company has no non-audit fee in 2010 and would like to propose the Meeting to approve the appointment of Auditor and audit fee for 2011.

The Chairman gave the shareholders an opportunity to ask in detail of this agenda.

There was no further question from shareholder, the Chairman asked to cast a vote by raise the hand and mark in the ballot.

Resolution: The Meeting considered and unanimously approve the appointment of Mr.Vichien Thamtrakul, Certified Public Accountant No.3183 or Ms.Vannaporn Jongperadechanon, Certified Public Accountant No.4098 or Ms.Sureerat Thongarunsang, Certified Public Accountant No.4409 or Mr.Sakda Kaothanthong, Certified Public Accountant No.4628 of KPMG Phoomchai Audit Ltd. as the company's auditors for the year 2011, with the audit fee at total amount of Baht 1,159,000.

The votes as follow: (percentage of shareholders who were attendance in the Meeting and have right to votes.

Approved	74 Shareholders	Amount	171,480,202 votes	Equal to	100.00 %
Disapproved	0 Shareholders	Amount	0 votes	Equal to	0.00 %
Abstained	0 Shareholders	Amount	0 votes	Equal to	0.00 %

Agenda 9 Consideration of other matter.

The Chairman gave the shareholders an opportunity to ask in detail of this agenda.

Mr.Prakob Klinsuwan would like to ask the Board of Director as follows:

1. Policy on the issuance of the ESOP in the future.
2. Turnover rate of employees.
3. How does the Company have any plan to recruit new employees to serve the expansion and growth?

The managing Directors would like to explain as follows:

1. ESOP is the beneficial project to the employee and increased the motivation to work. The Board of Director will do this project continuously, every 3 year, for the long-term loyalty of employees as the Company's ownership.

2. In 2011, the Company had the Turnover rate of employees at 25%

3. The Company has 3 people for recruiting the staff in various positions, but still slow because the candidate must pass the test to select the high performance employees. Also, the Company has the training project for new employees who have no experience of work before starting to work.

The Chairman notified the meeting that Shareholders did not inquire any question and declared the meeting closed. The Chairman showed the appreciation for the participation of the shareholders in the Annual General Meeting of Shareholders 2011.

Finished the Meeting at 12:30 hours

.....Suwit Chindasanguan.....

Chairman

.....(Vorrappop Taksaphan).....

Secretary / Recorder