



SiS Distribution (Thailand) Public Company Limited
 The Minutes of Annual General Meeting of Shareholders 2026
 Monday, April 27th, 2026
 Via Electronic Meeting (E-Meeting)

SiS Distribution (Thailand) Public Company Limited (the Company) opened its electronic meeting room for shareholders to join from 13:00 hrs., prior to the commencement of the meeting at 14:00 hrs. Ms. Varapa Intakornudom served as the moderator and invited Mr. Lim Kiah Meng, Chairman of the Board of Directors, to act as Chairman of the Meeting. All eight (8) directors attended the meeting via electronic means, representing 100% of the total number of directors. In addition, senior management, the Company Secretary, the Auditors, and an independent legal advisor attended the meeting as follows:

Board of Directors: 8 persons have attended the meeting as follows:

1	Mr. Lim Kiah Meng	Chairman of the Board of Directors	E-Meeting
2	Mr. Lim Hwee Hai	Chairman of the Risk Management Committee	E-Meeting
3	Assoc. Prof. Dr. Rojanasak Chomvilailuk	Chairman of the Audit Committee and independent director	E-Meeting
4	Mr. Panuwat Chalongkwamdee	Chairman of the Corporate Governance and Sustainability Committee and independent director	E-Meeting
5	Ms. SudapornTawapee	Chairman of the Remuneration and Nomination Committee and independent director	E-Meeting
6	Mrs. Lim Hwee Noi	Director	E-Meeting
7	Mr. Lim Yi Alex	Director	E-Meeting
8	Mr. Somchai Sittichaisrichart	Managing Director	E-Meeting

Management and the Company Secretary 2 persons have attended the meeting as follows:

1	Ms. Suwathip Pornsuwannapha	Financial Controller	E-Meeting
2	Ms. Sirinun Leelapeeraphun	Company Secretary	E-Meeting

The Auditors from EY Office Limited: 2 persons have attended the meeting as follows:

1	Ms. Natteera Pongpinitpinyo	Certified Public Accountant	E-Meeting
2	Ms. Patrirat Kosrikainiramol	Senior Audit Manager	E-Meeting

The Independent Legal Advisor as a witness for vote counting has attended the meeting as follows:

1.	Mr. Jessada Sukprasong	Independent Legal Consultant	E-Meeting
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Before the meeting commenced, the moderator informed that this meeting was held solely via electronic means; therefore, no paper ballots would be printed for attendees. The Company engaged the Cloud AGM system provided by OJ International Company Limited for convening the shareholders' meeting and conducting vote casting. The system has been developed in compliance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society on the security standards for electronic meetings, as well as other relevant laws and regulations. This is consistent with the standards of the Ministry of Digital Economy and Society, and the system has already passed the Self-Assessment of Conformity certification by the Electronic Transactions Development Agency (ETDA).

The Company allowed shareholders to indicate their intention to attend the meeting in advance via email during April 7th – 20th, 2026, and via the electronic system from April 20th, 2026, onward until the meeting adjourned. Shareholders were able to register to attend the meeting through the link and QR code sent by the Company together with the Invitation to the Annual General Meeting of Shareholders, to ensure that the registration process was accurate, efficient, and verifiable.

In addition, to further enhance transparency, the Company arranged for the meeting to be video-recorded and published on the Company's website. The Company also recorded and disclosed the full names of shareholders or proxy holders who raised questions, to enable shareholders and investors to review and verify the meeting information comprehensively, accurately, and clearly, as stated in the privacy notice enclosed with the Invitation to the Annual General Meeting of Shareholders.

The moderator further informed that all eight (8) directors attended via electronic means, representing 100% of the entire Board. Representatives of management, the Company Secretary, the Auditor, and an independent legal advisor attended as witnesses to the vote counting and verification process, all via electronic means.

The Chairman welcomed the shareholders and thanked them for their time and cooperation in attending the meeting, which is an important activity of the Company. He also noted that, prior to the commencement of the meeting, the Company presented an introductory video on shareholders' meetings of listed companies produced by the Stock Exchange of Thailand, to enhance shareholders' understanding of the processes and procedures of an annual general meeting of a listed company.

The Chairman further stated that the Board of Directors places importance on all shareholders, including institutional investors, and is committed to promoting transparency and shareholder engagement. The Company dispatched the Invitation to the Annual General Meeting of Shareholders to shareholders a reasonable period in advance to encourage broad participation in the meeting.

The Chairman then informed that today's proceedings would be conducted in Thai, with Ms. Varapa Intakornudom acting as the moderator. He then requested that the meeting proceed with the agendas.



The moderator informed the shareholders that, at the time the meeting was called to order, a total of 549 shareholders attended the meeting via electronic means, comprising 18 shareholders attending in person via electronic means, representing 1,896,760 votes, and 531 shareholders attending by proxy via electronic means, representing 230,848,274 votes. In total, this amounted to 232,745,034 votes out of the total 350,198,655 votes, representing 66.4609% of the total voting rights. The quorum requirement under the Company's Articles of Association was therefore satisfied. The moderator also expressed appreciation to Mr. Jessada Sukprasong, the independent legal advisor, for serving as a witness to the vote-counting process for the meeting.

The moderator informed that, prior to the commencement of the meeting, the Company had presented the video titled "Shareholders' Meetings of Listed Companies," produced by the Stock Exchange of Thailand, to introduce shareholders to shareholders' meetings. The moderator further explained that, in order to promote tangible compliance with good corporate governance principles, the Board of Directors had provided shareholders with an opportunity to propose matters beneficial to the Company for consideration as agendas, and to nominate individuals in advance for selection and election as directors. The procedures, criteria, and review process were clearly defined and transparent, and had been notified to relevant regulators, such as the Stock Exchange of Thailand, and published on the Company's website. During the prescribed period, no shareholder proposed any agendas for consideration, and no shareholder nominated any individuals for the director nomination and selection process.

The moderator informed that, prior to voting on each agenda, the Company would provide shareholders and proxy holders an opportunity, as appropriate, to raise questions and express opinions on matters relevant to that agenda. Any person wishing to ask a question was requested to state his/her full name exactly as registered in the system and to specify each time whether he/she was a shareholder or a proxy holder.

Participants could submit questions in writing via the Q&A function in Zoom or ask questions verbally by selecting "Raise Hand" under the Reactions menu in Zoom. Once the moderator called the person's name, the staff would enable microphone access, after which the shareholder or proxy holder could turn on the microphone to ask the question.

If a participant is unable to ask a question via microphone within one (1) minute, he/she is requested to submit the question via the Q&A function instead. The Company will allow participants to submit questions for each agenda. If no questions are raised within one (1) minute, the Company will proceed to the next agenda.

The Company further explained that all voting would be conducted and counted through the electronic voting system, and votes cast in advance by shareholders or proxy holders would be included in the total vote count. Participants were requested to cast their votes in all cases, whether Approve, Disapprove, or Abstain. If a shareholder who has registered to attend the meeting does not select any voting option for an agenda within the prescribed time, the Company will deem that shareholder to have voted "Approve" that agenda.



Voting on each agenda will be conducted by open ballot, unless at least five (5) shareholders request a secret ballot and the Meeting resolves to proceed with a secret ballot. The method for conducting a secret ballot shall be as determined by the Chairman of the Meeting.

Pursuant to Article 24 of the Company's Articles of Association, voting—whether by open or secret ballot—shall be based on the number of shares held or represented by proxy, on the basis of one (1) share equals one (1) vote, unless otherwise prescribed by the Articles of Association or applicable laws governing public limited companies. Any resolution of the shareholders' meeting shall be passed by a majority of votes of shareholders present and entitled to vote. In the event of a tie, the Chairman of the Meeting shall cast an additional vote as the casting vote. The voting procedures are as follows:

- **General agenda:** Voting on each agenda will be conducted by open ballot on the basis of one (1) share equals one (1) vote. Shareholders or proxy holders must cast only one of the following votes: Approve, Disapprove, or Abstain. Split voting is not permitted (except for custodians).
- **Election of directors agenda:** Directors will be elected on an individual basis. Shareholders or proxy holders may vote for the nominated candidates up to the number of directors to be elected at that meeting and may not split their votes. In the event that the next-ranked candidates receive an equal number of votes such that the number of elected directors would exceed the number to be elected, the Chairman of the Meeting shall cast an additional vote as the casting vote to ensure that the required number of directors is elected.
- **Proxy voting:** Proxy holders must vote strictly in accordance with the instructions specified by the grantor in the proxy form. If a proxy holder's vote on any agendas is not in accordance with the proxy form, such vote shall be deemed invalid and shall not be counted as the shareholder's vote. If the grantor does not specify voting instructions for any agenda in the proxy form, or the instructions are unclear, or if the Meeting considers or resolves on any matter not specified in the proxy form, including any changes or additional facts, the proxy holder shall be entitled to consider and vote on the shareholder's behalf at his/her discretion.
- **Voting process:** Before voting on each agenda, the moderator will invite shareholders to cast their votes. Shareholders or proxy holders are requested to vote via the electronic system for vote recording. The staff will process the votes in the system and once completed, the voting results will be announced, showing the number and percentage of votes Approve, Disapprove, and Abstain, respectively.

In addition, the Company explained the voting procedures via the E-Voting system, advising shareholders and proxy holders to access the E-Voting tab/window to cast their votes on each agenda within the prescribed one (1) minute. If a shareholder wishes to change his/her vote, this may be done by selecting "**Vote Again**" However, once voting for that agenda is closed, shareholders will no longer be able to cast or change their votes.

For participants attending via mobile phone or tablet, they are requested to switch from the Zoom application to the Chrome application to vote via the E-Voting menu, and, after completing the voting, to return to the Zoom meeting window to continue viewing and listening to the meeting.



The system will compile and process the votes, including votes cast via the E-Voting system and votes submitted in advance under the proxy documents. Shareholders attending in person, as well as proxy holders, may not split their votes for any agenda.

Thereafter, the moderator instructed the staff to present a video introducing the meeting system, including the procedures and steps for voting and for raising questions on each agenda, before requesting the Meeting to consider the agendas as follows.

Agenda no.1 The matters announced by the Chairman for acknowledgement.

The moderator invited Mr. Panuwat Chalongkwamdee, Chairman of the Corporate Governance and Sustainability Committee, Audit Committee Member, Risk Management Committee Member, and independent director, to chair the meeting on behalf of the Chairman and to present reports for the shareholders' information.

The Chairman of the Corporate Governance and Sustainability Committee thanked the shareholders and proxy holders for attending the meeting. He informed that, under the current circumstances, the world continues to face volatility arising from geopolitical conflicts and wars in several regions, which have impacted energy costs and global supply chains. In addition, rapidly changing economic and technological conditions, along with new regulations and evolving stakeholder expectations, continue to present challenges to business operations.

In this regard, the Company remains committed to continuous adaptation to achieve stable and sustainable growth, with a strong emphasis on operating in accordance with ESG principles and good corporate governance across environmental, social, and governance dimensions, including respect for human rights, while taking into account all stakeholder groups such as shareholders, employees, business partners, customers, consumers, financial institutions, regulators, as well as communities and society.

Environmental: The Company focuses on maximizing resource efficiency and minimizing environmental impacts by applying digital technology and appropriate practices. These include increasing the proportion of environmentally friendly products in its distribution portfolio; improving logistics and distribution processes to reduce resource consumption and greenhouse gas emissions; and adopting digital systems in place of paper, such as E-Tax Invoices and E-Workflow.

In addition, to further advance the practical use of clean energy, building on the successful installation of a solar power system at the Company's warehouse, in 2025 the Company expanded the installation to its service center in Nakhon Ratchasima province to support long-term greenhouse gas emission reductions.

Social: The Company operates on the basis of respect for human rights and equality, with a focus on maintaining a safe working environment, enhancing employees' quality of life, and appropriately caring for all stakeholder groups. Over the past year, the Company emphasized creating shared value with business partners and customers through knowledge transfer and technical support, strengthening customers' capabilities to serve end users more effectively. This also helps reduce redundant processes and supports sustainable growth in sales alongside long-term customer satisfaction.



Governance and anti-corruption: The Company places the highest importance on conducting business transparently and in an auditable manner, with a strong commitment to good corporate governance—particularly anti-corruption—with clearly defined practices. The Company has participated in and been certified as a member of the Thai Private Sector Collective Action against Corruption (Thai CAC) since 2024, and remains committed to maintaining this standard through key mechanisms: (1) supply chain management controls, (2) a whistleblowing mechanism, and (3) internal governance mechanisms, supported by the establishment of an internal audit function and a systematic approach to managing corruption risks.

The moderator informed that any questions submitted by shareholders in advance for this meeting would be presented to the Board of Directors for consideration and addressed under Agenda no.9 (Questions and Answers), so that the Meeting could proceed to vote on the agendas in accordance with the schedule. Shareholders or proxy holders who have additional questions or suggestions may submit them in writing or raise them verbally during the meeting, as appropriate.

The Company allocated a minimum of one (1) minute for questions under each agenda. For Agenda no.1, there were no questions from shareholders or proxy holders. As Agenda no.1 was for information only, no resolution was required.

Agenda no.2 To consider and acknowledge the Annual Report (56-1 One Report) and the Board of Directors report on the Company’s performance for the year 2025.

The moderator stated that, pursuant to Article 44 of the Company’s Articles of Association, the Board of Directors is required to prepare an annual report for submission to the shareholders’ meeting. The report summarizes the Company’s performance over the past year, including financial information, business operations, and corporate governance. In this regard, the Board of Directors proposed that the Meeting acknowledge the Annual Report (Form 56-1 One Report) and the Board of Directors’ report on the Company’s operating results for the year 2025.

The 2025 Form 56-1 One Report also discloses the Company’s corporate governance information, including its anti-corruption policies and measures, as well as developments from the previous year, for shareholders’ information in connection with this agenda. The Company has already delivered the said Form 56-1 One Report together with the Invitation to the Annual General Meeting of Shareholders to shareholders in advance.

The moderator then invited Mr. Somchai Sittichaisrichart, Managing Director, to explain and present a summary of the Company’s operating results and the Board of Directors’ report for the year 2025 for the Meeting’s information.

The Managing Director began by presenting an overview of Gartner’s market forecast for products in Thailand. Gartner is a leading global information technology and business research and advisory firm, as follows:



- **Personal computers (PCs):** Shipments have declined continuously since 2012 until the COVID-19 period. In 2021, shipments rose due to higher demand during lockdown measures, before declining again as the situation eased in 2022. Shipments began to gradually increase again in 2024, primarily driven by replacement demand. In 2025, shipments increased by 10.1% year-on-year. For 2026, Gartner forecasts that shipments will decrease by approximately 14.4%, due to shortages of memory and storage, resulting from rapidly expanding demand for use in artificial intelligence (AI) applications.
- **Smartphones:** Shipments are forecast to decline by 11.6% in 2026 for the same reason—memory shortages—which are expected to drive higher product prices and may lead to supply constraints in the market.
- **Servers:** Shipments are forecast to increase by 23% in 2026 as AI adoption becomes more widespread, particularly among organizations that are unable to send data outside for processing due to data confidentiality constraints. As a result, such organizations need to procure servers to develop and deploy AI internally.

Thereafter, the Managing Director provided additional information on the Company's products, which are managed under 12 business units and categorized by product life cycle, summarized as follows:

- **Mature markets:** Products that have been in the market for a long time—such as computers and smartphones—where most consumers already use them, resulting in limited opportunities for sales growth. However, growth may still be achievable through new product development. Overall, this segment tends to show limited market growth; sales volumes are high, but margins are relatively low. Although margins are modest, these products generate strong cash flows due to high sales volumes. This segment includes Commercial products, Consumer products, and Phone products.
- **Growth markets:** Products in markets that are expanding and are not yet saturated, as adoption is not yet widespread across all customer groups. Sales are at a high level because these products have been marketed for some time. Examples include value-added products such as Security, Private Cloud, subscription-based products, Audio Visual, and Surveillance. These products generally deliver relatively high margins but may not contribute as significantly to cash flow.
- **New products:** Products that the Company has entered relatively recently. Typically, they initially have a negative impact on both cash flow and profitability, as they are in the market-entry stage and require investment, such as hiring personnel. Nevertheless, the Company needs to develop this segment to prepare for future substitutions should mature-market products decline in importance or lose growth potential.

In the financial statements, the Company aggregates the sales of business units whose sales account for less than 10% of the Company's total sales and presents them together under "**Others Business Unit**". A summary is as follows:



- **Consumer Business Unit:** recorded a significant increase in profit during the COVID-19 pandemic in 2020, despite supply shortages in the market at that time. Subsequently, as the situation eased in 2022 and the country began reopening, sales gradually declined, while profit levels remained stable, before returning to levels close to the pre-COVID-19 period in 2023. Thereafter, both sales and profit have continued to increase steadily.
Gartner forecasts that unit shipments in 2026 may decline. Nevertheless, the Company expects overall sales to remain stable or continue to grow, as the average selling price per unit is likely to increase.
- **Commercial Business Unit:** These products are used by organizations, and the Company's customers purchase them for resale in a business-to-business (B2B) model. During the COVID-19 pandemic, sales declined due to lockdown measures. However, following the reopening, demand began to recover, resulting in higher catch-up purchases in 2021 and 2022. Thereafter, sales decreased to a level close to the pre-COVID-19 period in 2024, before increasing again in 2025.
- **Phone Business Unit:** recorded strong sales growth during the COVID-19 pandemic, before declining continuously from 2022 in line with market conditions. Sales began to recover in 2024, and the business was able to deliver higher sales and profit in 2025. However, Gartner forecasts that unit shipments in 2026 are expected to decline.
- **Value-Added Business Unit:** This business unit focuses on solution-based products, particularly in Security and Private Cloud. Sales of Private Cloud declined due to changes in the business structure following the acquisition of VMware, as the acquirer's policy shifted toward large enterprise customers, reduced distribution channels, and did not renew the Company's distributorship agreement. Nevertheless, the Company has been able to offer alternative products to replace the impacted items, enabling it to maintain its profitability.
- **Others Business Unit:** An represents an aggregation of smaller business units with relatively low sales. Although revenue is not significant, the segment generates solid profitability. In 2025, this segment recorded sales of 3,123 million Baht and gross profit of 646 million Baht.

Overall, the Company's sales increased significantly in 2021, before declining in 2022 and 2023, and then improving steadily from 2024 onward. However, although sales decreased in 2022 and 2023, gross profit did not decline accordingly and remained at a level close to 2021, which was a year of exceptionally high sales. This was mainly due to a higher proportion of higher-margin products.

For 2025, the Company's total revenue increased by 4.4% and total gross profit increased by 9.8% compared with 2024. A breakdown by business unit is as follows:

- **Volume products** (high sales volume, low gross margin): In 2025, this group accounted for 73.8% of total sales and 46.8% of total gross profit, comprising the following three business units:
 - **Consumer Business Unit:** Gross margin remained at approximately 4–5% consistently since 2019. In 2025, revenue grew 8.0% and gross profit grew 3.4% compared with 2024.
 - **Phone Business Unit:** revenue grew 4.1% and gross profit grew 37.3% compared with 2024, despite weaker household purchasing power.



- **Commercial Business Unit:** revenue grew 10.5% and gross profit grew 19.7% compared with 2024.
- **Value products** (newer products): In 2025, this group accounted for 26.2% of total sales, yet generated 53.2% of total gross profit, comprising the following two business units:
 - **Value-Added Business Unit:** In 2025, sales declined by approximately 10.4% from 2024 due to the discontinuation of VMware products for private cloud services. Nevertheless, gross profit increased by 3.3%, supported by the Security product group.
 - **Others Business Unit:** In 2025, revenue grew 7.1% and gross profit grew 8.4% compared with 2024.

In 2019, prior to the COVID-19 pandemic, the Company had approximately 6,652 customers. Thereafter, the customer base increased steadily, reaching approximately 10,000 customers after the pandemic. During 2023–2025, the number of customers remained relatively stable, as the Company adjusted its strategy to focus on servicing and managing existing customers comprehensively in line with the sales team’s capacity and the number of sales personnel available. The Company plans to resume expanding its customer base in the second half of 2026, once sufficient sales resources are in place to support such expansion. The Company believes that customer base expansion will be a key driver of its next phase of growth.

Based on the evolution of sales of Volume products versus Value products since 2019, Volume products have relatively low margins and their profits fluctuate in line with changes in sales volumes, whereas Value products offer higher margins and have delivered continuous profit growth.

From 2023 onward, profit from the Value product group has clearly and consistently exceeded that of the Volume product group. In addition, from 2023 onward, sales and profit of the Volume product group have also increased, resulting in an overall improvement in the Company’s total sales and profitability.

Following the presentation, the moderator invited shareholders to ask questions via the text channel or by requesting to speak via microphone in relation to this agenda. The questions raised by shareholders were as follows:

1. **Ms. Warunee Rodsan, Shareholder Rights Protection Volunteer, proxy holder appointed by the Thai Investors Association,** raised a question with reference to the Form 56-1 One Report regarding the foreign exchange loss, which has continued to increase since 2024. She asked how management has analyzed the causes of such losses and evaluated the effectiveness of using foreign exchange forward contracts as the Company’s current hedging tool, as well as the Company’s long-term approach to improving its foreign currency risk management policy to mitigate such impacts.

Managing Director's Response: The Managing Director explained that the underlying cause stems from the Company’s business model: the Company purchases products in foreign currencies (particularly U.S. dollars) while selling in Baht. In addition, the Company receives trade credit from suppliers, resulting in a time gap between the date the goods are received (when the Company records inventory cost using the exchange rate on that date) and the date payment is made to the supplier (using the exchange rate on the actual payment



date). Fluctuations in the exchange rate between these two dates may result in foreign exchange gains or losses.

To manage foreign exchange risk, the Company has implemented the following measures:

- Negotiating with suppliers to change purchase terms from foreign currency to Baht. Currently, approximately 70% of purchases can be settled in Baht. Most recently, Xiaomi has agreed to allow the Company to purchase in Baht starting in 2025.
- Entering into forward contracts using the exchange rate on the contract date, which may result in foreign exchange gains or losses depending on subsequent currency movements.
- Adjusting product prices to align with increases in exchange rates.
- Maintaining U.S. dollar deposits in Foreign Currency Deposit (FCD) accounts due to higher interest rates.

The foreign exchange loss shown in the financial statements represents an unrealized (non-cash) accounting loss as of each period end. For accounting purposes, the Company marks its U.S. dollar holdings to market at the period-end exchange rate to reflect the fair value of foreign currency held at that time. In practice, the Company may not incur an actual loss, as these funds are set aside to pay suppliers for purchases.

2. **Ms. Warunee Rodsan, Shareholder Rights Protection Volunteer, proxy holder appointed by the Thai Investors Association**, raised a question with reference to the Form 56-1 One Report regarding the growth outlook of the Value-Added product group (e.g., Cyber Security and Cloud), which represents an expansion beyond the Volume product group that is approaching market saturation. She asked what strategies the Company has in place to upskill and develop the capabilities of its teams and manage collaboration with business partners, in order to support a timely transition from the distribution of general hardware to the provision of more complex, software-driven solutions. She also asked by which year the Company expects profit contribution from the Value-Added product group to increase to become a primary proportion of total profit.

Managing Director's Response: The Managing Director explained that the Company aims to increase sales of Value products to reduce reliance on revenue from Volume products, which are entering a mature stage. The Company's approach focuses on three main areas: people, business partners, and organizational culture.

- **People:** The Company recruits new employees with skills aligned with the direction of new products and services, while continuously upskilling existing employees through training to enable them to offer more complex products and solutions.
- **Business partners:** The Company emphasizes collaboration with partners who already have expertise and operations in these segments and encourages existing partners to expand into additional new products, supported through ongoing training and joint knowledge development.
- **Organizational culture:** The Company has adapted its organizational culture to remain ready for change and to continuously embrace new products and innovations, in order to support sustained sales growth of new product categories.



3. **Mr. Nipon Sansaneewat, shareholder**, inquired about the Cloud business. He noted that in the 3rd quarter of 2025, the Cloud business generated revenue of 51.7 million Baht and gross profit of 37.0 million Baht, while in the 4th quarter of 2025 revenue was 54.5 million Baht (a slight increase from the 3rd quarter), but gross profit decreased to 21.6 million Baht. He asked for the reasons for the decline in gross profit.

Managing Director's Response: The Managing Director explained that Cloud service providers often use customer-acquisition strategies by offering subsidies to customers for cloud migration costs. In practice, the Company must initially advance these costs and subsequently claim reimbursement from the provider. As a result, while reimbursement is pending, the Company must recognize such costs as expenses in its accounts, which may cause gross profit for the Cloud business to decline in certain quarters compared with the preceding quarter, even if revenue increases slightly.

The Managing Director further noted that the profitability of the Cloud business should be assessed on a full-year basis, as this reflects results after all reimbursements from providers have been received, and therefore better represents the project's actual profitability than viewing results on a quarterly basis alone.

4. **Mr. Nipon Sansaneewat, shareholder**, asked about the outlook and the Company's plan to import and distribute Xiaomi electric vehicles (EVs) in Thailand.

Managing Director's Response: The Managing Director explained that, based on the Company's inquiries with Xiaomi, Xiaomi currently has no plan to market or sell EVs in Thailand, as its policy is to first establish a solid position in the Chinese market. The first overseas market expansion is expected to be Germany in 2027.

5. **Mr. Worapoj Ketaram, shareholder**, asked how the ongoing war situation could affect the Company's performance this year, particularly supply and supply-chain risks such as product shortages arising from semiconductor shortages (potentially driven by a shortage of helium, a raw material used in chip production), as well as other factors such as weaker consumer purchasing power and higher oil costs, which may affect product prices, costs, and freight.

Managing Director's Response: The Managing Director explained that the Company's exposure to war situation is mainly in terms of costs and the sourcing of certain products—particularly products whose manufacturing inputs include oil or oil-related substances—which may result in higher product prices and/or supply shortage risks. In addition, there may be impacts from higher freight costs and foreign exchange volatility. To address these risks, the Company has adapted and implemented the following measures:

- Rebalancing the sales portfolio to focus on products and business segments that continue to have growth potential. Given the Company's diversified range of products and services, it also actively manages human resources by reallocating employees to support functions and units that are less impacted, in order to ensure business continuity and operational efficiency.

- Offering substitute products or solutions to customers in the event of delivery delays—for example, recommending Cloud services as an alternative or temporary solution while awaiting delayed server shipments.
- Continuously upskilling and building readiness with business partners to ensure the Company can adapt and serve customers appropriately under volatile market conditions.



As there were no further questions from shareholders, the moderator informed that this agenda was for acknowledgment only and therefore no voting was required.

Agenda no.3 To consider and approve the audited Financial Statements for the year ended December 31st, 2025.

The moderator stated that the Board of Directors proposed that the Meeting consider and approve the annual financial statements for the year ended December 31st, 2025, and invited the Managing Director to present a summary of the 2025 financial statements for shareholders' information.

The Managing Director summarized the 2025 financial statements as follows:

Capital structure as at the beginning of 2025.

The Company's total sources of funds amounted to 10,678 million Baht, comprising shareholders' equity of 4,100 million Baht, total trade payables (credit terms) of 3,864 million Baht, other payables of 454 million Baht, and bank borrowings of 2,261 million Baht.

Use of funds: The Company used most of its funds to support operations, in particular trade receivables of 5,410 million Baht (representing 50.7% of total funds) and inventory of 3,266 million Baht, to ensure adequate supply to meet customer demand.

Throughout 2025, the Company recorded total revenue of 30,109 million Baht and net profit of 876 million Baht on an accrual basis. At the same time, cash flows from operations increased by 1,657 million Baht, driven by changes in balance sheet items, resulting in an improved overall financial position at year-end.

Capital structure as at the end of 2025

As of year-end 2025, the Company's total sources of funds amounted to 11,196 million Baht, comprising shareholders' equity, which increased to 4,584 million Baht (representing 40.9% of total sources of funds), bank borrowings, which decreased to 1,082 million Baht (noting that bank borrowings may fluctuate depending on the cycle and the position as of the closing date), and total trade payables, which increased to 5,068 million Baht.

Use of funds: As of year-end 2025, the Company continued to use its funds primarily to support operations, including trade receivables of 5,428 million Baht and inventory of 3,652 million Baht.

Statement of financial position

In 2025, the Company's average collection period was 65.7 days, representing an average across all customers, including installment-payment customers. Average inventory days were 41.9 days. Both indicators were broadly in line with those of 2024.



Overall, in 2025 the Company's total assets increased by 4.8% compared with 2024.

In terms of funding sources, the Company's interest-bearing debt-to-equity ratio (Debt to Equity Ratio) was 0.24x, which is low and declined significantly compared with 2024, reflecting a very low level of financial risk.

The average payable period is approximately 54.1 days, which increased compared with 2024. This increase resulted from the timing of outstanding payables as of each period-end close, rather than from any delay in payments. The Company continues to maintain its policy of paying trade payables on time and consistently adhering to financial discipline.

Statement of profit or loss

In 2025, the Company's sales increased to 30,109 million Baht from 28,833 million Baht in 2024, and gross margin improved to 8.62% from 8.18% in 2024.

At the same time, the Company reported net profit of 876 million Baht, up from 698 million Baht in 2024, resulting in earnings per share (EPS) increasing to 2.50 Baht per share, compared with 1.99 Baht per share in 2024.

Statement of cash flows

During 2023–2025, the Company's cash flow increased continuously, rising by more than 1,000 million Baht per year. Looking back to 2021, cash flow declined significantly as a large volume of inventory arrived at the same time, following the Company's procurement to meet increased demand during the COVID-19 period.

Overall, 2025 was a year of strong performance, as the Company's sales, profit, gross margin, and cash flows all improved.

The Managing Director further informed that all financial statements presented had been audited by the external Auditor from EY Office Limited, who issued an unqualified audit opinion. The financial statements were also reviewed by the Audit Committee, whose views were consistent with those of the external Auditor.

Thereafter, the moderator invited Assoc. Prof. Dr. Rojanasak Chomvilailuk, Chairman of the Audit Committee, to present the results of the review and provide the Audit Committee's views on the 2025 financial statements to the Meeting.

The Chairman of the Audit Committee provided information to the Meeting, with the key points summarized as follows:

In addition to overseeing and reviewing the internal control system and monitoring compliance with the Company's established operating procedures, the Audit Committee also plays an important role in reviewing matters that are significant to the Company's financial position and operating results, such as inventory, trade receivables, and risk management. This is to ensure that the Company's operations are conducted prudently and transparently, and that all shareholders are treated fairly and equally.



The Audit Committee places strong emphasis on internal audit as a key mechanism that adds value to the organization, together with ensuring compliance with applicable laws, regulations, and the Company's policies. The Committee emphasizes the independence of internal audit in performing its duties and holds regular meetings with management to monitor key issues. It also reviews quarterly and annual financial statements to ensure compliance with Thai Financial Reporting Standards (TFRS).

For 2025, the Audit Committee held meetings to raise questions and discuss matters comprehensively with the external Auditors and management to ensure that the financial statements were accurate, complete, transparent, and prepared in a manner that protects shareholders' interests.

In addition, the Audit Committee held meetings with the external Auditors without management present to reinforce the independence of the review process and to allow for candid exchange of observations.

Based on its review of the financial statements for the year ended December 31st, 2025, the Audit Committee concurred with the external Auditor from EY Office Limited that the consolidated statement of financial position, consolidated statement of profit or loss, consolidated statement of comprehensive income, consolidated statement of changes in shareholders' equity, and consolidated statement of cash flows for the Company and its subsidiaries for the same period were prepared accurately in accordance with applicable financial reporting standards. Accordingly, the Auditor issued an unqualified opinion on the financial statements.

The moderator noted that, in accordance with Section 112 of the Public Limited Companies Act B.E. 2535 (1992), the Board of Directors is required to prepare the balance sheet and profit and loss accounts and submit them to the Annual General Meeting of Shareholders for approval.

Therefore, the Board proposed that the Meeting consider and approve the consolidated statement of financial position, the consolidated statements of profit or loss and other comprehensive income, the consolidated statement of changes in shareholders' equity, and the consolidated statement of cash flows for the year ended 31 December 2025, together with the Auditors' report, all of which have been audited by the certified public auditors and reviewed by the Audit Committee and the Board of Directors.

Following the presentation, the moderator invited shareholders to ask questions via the text channel or by requesting to speak via microphone in relation to this agenda. There were no questions from shareholders. The moderator then asked shareholders to cast their electronic votes to approve the annual financial statements for the year ended December 31st, 2025.



The Meeting's Resolution After due consideration, the meeting resolved by a unanimous decision to approve the Financial Statements for the year ended December 31st, 2025.

Voting Results were calculated as a percentage of shareholders present at the meeting and eligible to vote as follows:

Approved	234,062,984	votes	Equivalent to	100.0000%
Disapproved	0	votes	Equivalent to	0.0000%
Abstained	0	votes	Equivalent to	0.0000%

Agenda no.4 To consider and approve the allocation of net profit for the Legal Reserve and Dividend Payment for the year 2026 (From 2025 performance).

The moderator invited Mr. Panuwat Chalongkwamdee, Chairman of the Corporate Governance and Sustainability Committee, to provide information to the Meeting on behalf of the Chairman.

The Chairman of the Corporate Governance and Sustainability Committee explained that the Company's dividend policy is to pay dividends at a rate of 40% of net profit, taking into consideration the economic environment, liquidity position, and future investment plans.

For 2025, the Company recorded net profit of approximately 876 million Baht and had no accumulated losses. Under the Public Limited Companies Act, the Company is required to appropriate 5% of annual net profit to the statutory reserve until such reserve reaches 10% of registered capital.

As of December 31st, 2025, the Company's registered capital was 350 million Baht, and it had already appropriated 35 million Baht as statutory reserve, in full compliance with the legal requirement. Accordingly, the remaining profit may be managed to support the Company's growth and to provide returns to shareholders.

In light of the Company's continued growth performance, together with consideration of liquidity, capital adequacy, future investment plans, economic uncertainty, and risk management in the current global environment, the Board of Directors deemed it appropriate to propose that the shareholders' meeting approve a dividend payment at a rate higher than the policy guideline, as a gesture of appreciation and to deliver an appropriate return to shareholders.

The Board of Directors has considered and deemed it appropriate to propose for approval at the Annual General Meeting of Shareholders the payment of dividends, with the following details:

- A cash dividend of **1.22 Baht (one baht and twenty-two satang)** per share will be paid.
- The total number of shares eligible for the dividend is 350,198,655 shares.
- The total dividend payment amounts to approximately 427 million Baht, representing 48.8% of net profit.

For this dividend payment, the Company will withhold tax at source at the rate prescribed by law. The dividend will be paid out of net profits from operations subject to corporate income tax at the rate of 20%, and shareholders are entitled to claim a tax credit on the dividend in accordance with the Revenue Department's regulations.



The Company set the Record Date for shareholders entitled to receive the dividend as March 9th, 2026, and the dividend payment date as May 8th, 2026.

As such dividend payment is subject to approval by the Annual General Meeting of Shareholders, the Board therefore proposed that the Meeting consider and resolve to approve the appropriation of profits for dividend payment in accordance with the details above.

Following the presentation, the moderator invited shareholders to ask questions via the text channel or by requesting to speak via microphone in relation to this agenda. The question raised by shareholders was as follows:

1. **Mr. Nipon Sansaneewat, shareholder**, asked whether the Company planned to pay an additional interim dividend, noting that the proposed dividend for 2026 increased only slightly compared with the year-on-year increase in profit.

Managing Director's Response: The Managing Director explained that the Company has certain investment plans that cannot yet be disclosed due to the requirements of the Stock Exchange of Thailand. As a result, the Company is not able to pay dividends at a higher proportion than the previous year at this time. However, in terms of dividend per share, the proposed dividend payment is the highest per-share amount the Company has paid to date.

As there were no further questions from shareholders, the moderator asked shareholders to cast their electronic votes to approve the appropriation of profits for the statutory reserve and the annual dividend payment for 2026 (from the 2025 operating results).

The Meeting's Resolution After due consideration, the meeting resolved by a unanimous decision to approve the dividend payment in cash at the rate of 1.22 Baht (one baht and twenty-two satang) per share as informed by the meeting convener.

Voting Results were calculated as a percentage of shareholders present at the meeting and eligible to vote as follows:

Approved	234,062,984	votes	Equivalent to	100.0000%
Disapproved	0	votes	Equivalent to	0.0000%
Abstained	0	votes	Equivalent to	0.0000%



Following the presentation, the moderator invited shareholders to raise any questions via the text channel or by requesting to speak via microphone in relation to this agenda. As there were no questions from shareholders, the moderator asked shareholders to consider the proposal of the Remuneration and Nomination Committee, and to cast their electronic votes to approve the remuneration of the Board of Directors and the subcommittees as presented.

The Meeting's Resolution After due consideration, the meeting resolved by a majority vote of not less than two-thirds of the total votes of the shareholders present at the meeting, approving the payment of remuneration to the Company's directors and subcommittee members for the year 2026 in an aggregate amount not exceeding 8,000,000 Baht per annum, in accordance with the criteria of the Remuneration and Nomination Committee as detailed in the Invitation to the Annual General Meeting of Shareholders.

Voting Results were calculated as a percentage of shareholders present at the meeting and eligible to vote as follows:

Approved	234,052,384	votes	Equivalent to	99.9955%
Disapproved	0	votes	Equivalent to	0.0000%
Abstained	10,600	votes	Equivalent to	0.0045%

Agenda no.6 To consider and approve the election of the Company's directors replacing the directors who will retire by rotation in 2026.

The moderator informed that, pursuant to Article 37 of the Company's Articles of Association, at each Annual General Meeting of Shareholders, one-third of the directors shall retire by rotation. For the year 2026, a total of three directors were due to retire from office upon completion of their terms, namely: A Assoc. Prof. Dr. Rojanasak Chomvilailuk, Mr. Lim Kiah Meng, and Mrs. Lim Hwee Noi, of whom one is an independent director. The Company has already disclosed the qualifications and definition of an independent director in the Invitation to the Annual General Meeting of Shareholders.

The moderator then invited Ms. Sudaporn Tawapee, an independent director, in her capacity as Chairman of the Remuneration and Nomination Committee, to present details of this agenda.

The Chairman of the Remuneration and Nomination Committee informed that, in line with good corporate governance principles, the Company had provided shareholders with an opportunity to participate in the nomination of qualified candidates for consideration for election as directors in advance. The Company clearly announced the nomination criteria, timeframe, and submission channels via the Stock Exchange of Thailand's news system and the Company's website. However, upon the close of the nomination period, no shareholder had submitted any candidate nomination for consideration at this meeting.

Accordingly, to ensure the continuity of the Company's operations, the Board of Directors considered suitably qualified persons as recommended by the Remuneration and Nomination Committee, based on the following appropriateness criteria:



1. **Professionalism:** Consideration of knowledge, competencies, and experience that would be beneficial to the Company's business operations.
2. **Vision and leadership:** Having broad perspectives and the ability to lead the organization through current challenges.
3. **Diversity and good governance:** Taking into account diversity in the Board composition, and ensuring candidates possess integrity, ethical standards, and a transparent work record.
4. **Commitment:** Willingness and availability to devote sufficient time to fully perform duties for the Company.
5. **Legal compliance:** Possessing all qualifications as required under the Public Limited Companies Act B.E. 2535 (1992) and Article 30 of the Company's Articles of Association.

Based on the above criteria, the Board of Directors resolved to propose to the shareholders' meeting the election of directors, with details as follows:

1. Assoc. Prof. Dr. Rojanasak Chomvilailuk

Although Assoc. Prof. Dr. Rojanasak Chomvilailuk has served continuously as the Company's independent director for 22 years, which exceeds the generally accepted best-practice guideline of no more than nine years, the Board of Directors carefully considered the matter and was of the view that he continues to be independent in expressing opinions and remains highly qualified and beneficial to the Company, for the following key reasons:

- He is a distinguished professional with extensive knowledge, capability, and long-standing experience. He has a thorough understanding of the Company's business structure and corporate governance framework and is able to provide high-quality and timely recommendations.
- He plays a significant role in driving initiatives relating to corporate governance, risk management, and regulatory compliance, thereby continuously enhancing the effectiveness of the Audit Committee's operations.
- Retaining a highly qualified and experienced director helps maintain an appropriate balance between policy continuity and Board diversity, which supports the protection of the best interests of the Company and all shareholders.

For the above reasons, the Board deemed it appropriate to propose that Assoc. Prof. Dr. Rojanasak Chomvilailuk be re-elected as an independent director for another term.

2. Mr. Lim Kiah Meng

Mr. Lim Kiah Meng currently serves as Chairman of the SiS Group. He has more than 20 years of continuous experience in management and in performing duties as a director of the SiS Group across multiple countries, resulting in in-depth knowledge and a strong understanding of the information technology industry, including the competitive regional landscape.

In addition, he has played a key role in laying the foundation for and setting the direction of the Company, including the establishment of goals, policies, vision, and mission, as well as driving key strategic initiatives. These contributions have been instrumental in supporting the Company's consistent and sustainable growth.



The Board of Directors considered that his performance in the capacity of Chairman is a critical factor in guiding the Company toward achieving its strategic objectives. Accordingly, the Board of Directors deemed it appropriate to propose that Mr. Lim Kia Meng be re-elected as a director for another term.

3. Mrs. Lim Hwee Noi

With respect to Mrs. Lim Hwee Noi, who is due to retire by rotation at this meeting, she has informed the Company that she does not wish to continue serving as a director. The meeting acknowledged and thanked Mrs. Lim Hwee Noi for her dedication and valuable advice, which have consistently contributed to the Company's growth.

To ensure continuity in the Company's management, the Board of Directors, with the endorsement of the Remuneration and Nomination Committee, proposed the appointment of Mr. Lim Ee Ray as a director in replacement of Mrs. Lim Hwee Noi, on the basis that Mr. Lim Ee Ray possesses the following qualifications:

- He has strong knowledge and expertise in technology business analysis and development, which aligns with current industry direction.
- He currently serves as an executive director of the SiS Group and therefore has a solid understanding of the Group's business structure, corporate culture, and vision.
- The Board of Directors is confident that his diverse experience will bring new perspectives to support strategic execution and enhance the Company's competitiveness for sustainable long-term growth.

Accordingly, the Board of Directors deemed it appropriate to propose that the Annual General Meeting of Shareholders consider and approve the appointment of Mr. Lim Ee Ray as a director in replacement of Mrs. Lim Hwee Noi, who retires by rotation at this meeting.

Based on the rationale and qualifications presented above, the Board of Directors deemed it appropriate to propose that the shareholders' meeting consider the re-election of two directors who are due to retire by rotation for another term, and the appointment of one new director in replacement of the director who has informed the Company of her intention not to continue serving. The details are as follows:

1. Assoc. Prof. Dr. Rojanasak Chomvilailuk: proposed for re-election as Independent Director, Chairman of the Audit Committee, and member of the Corporate Governance and Sustainability Committee and the Remuneration and Nomination Committee for another term.

2. Mr. Lim Kiah Meng: proposed for re-election as Non-Executive Director and Chairman of the Board for another term.

3. Mr. Lim Ee Ray: proposed for appointment as Non-Executive Director, in replacement of Mrs. Lim Hwee Noi, who does not wish to continue for another term, in order to contribute his knowledge and expertise to further drive the Company's development.

In accordance with good corporate governance principles and to enable shareholders to consider the qualifications and cast their votes independently, the directors who were due to retire by rotation and were nominated for re-election at this meeting temporarily left the meeting during the consideration and voting on this agenda.



The moderator further stated that, in line with good corporate governance practices, the meeting was requested to vote on the election of directors on an individual basis. For this agenda, all attendees were requested to cast their votes via the electronic voting system in all cases—whether voting in Approve, Disapprove, or Abstaining.

Following the presentation, the moderator invited shareholders to raise any questions via the text channel or by requesting to speak via microphone in relation to this agenda. As there were no questions from shareholders, the moderator then asked shareholders to cast their electronic votes to elect directors on an individual basis.

The Meeting's Resolution: After due consideration, the meeting resolved to approve the election of the following directors:

1. **Assoc. Prof. Dr. Rojanasak Chomvilailuk** as Independent Director, Chairman of the Audit Committee, and member of the Corporate Governance and Sustainability Committee and the Remuneration and Nomination Committee.
2. **Mr. Lim Kiah Meng** as Non-Executive Director and Chairman of the Board of Directors.
3. **Mr. Lim E Ray** as Non-Executive Director.

The individual voting results are as follows:

By a majority vote, the meeting approved the election of Assoc. Prof. Dr. Rojanasak Chomvilailuk as Independent Director, Chairman of the Audit Committee, and member of the Corporate Governance and Sustainability Committee and the Remuneration and Nomination Committee.

Approved	226,670,679	votes	Equivalent to	96.8417%
Disapproved	7,311,705	votes	Equivalent to	3.1238%
Abstained	80,600	votes	Equivalent to	0.0344%

By a majority vote, the meeting approved the election of Mr. Lim Kiah Meng as a Non-Executive Director and Chairman of the Board of Directors.

Approved	233,763,289	votes	Equivalent to	99.8720%
Disapproved	279,095	votes	Equivalent to	0.1192%
Abstained	20,600	votes	Equivalent to	0.0088%

By a majority vote, the meeting approved the election of Mr. Lim Ee Ray as a Non-Executive Director.

Approved	233,929,489	votes	Equivalent to	99.9430%
Disapproved	112,895	votes	Equivalent to	0.0482%
Abstained	20,600	votes	Equivalent to	0.0088%



Agenda no. 7 To consider and approve the appointment of the Company's Auditor and the Audit Fee for the year 2026.

The moderator informed that, pursuant to the Public Limited Companies Act B.E. 2535 (1992), the Annual General Meeting of Shareholders is required to appoint the Company's Auditor and approve the annual audit fee each year. The moderator then invited Assoc. Prof. Dr. Rojanasak Chomvilailuk, in his capacity as Chairman of the Audit Committee, to present the relevant information to the meeting.

The Chairman of the Audit Committee informed that the Audit Committee had considered and selected the Auditor based primarily on appropriateness criteria, including the Auditor's reputation and reliability, expertise in accordance with international standards, understanding of the Company's business, and the reasonableness of the proposed fee.

After careful consideration, the Audit Committee resolved to propose the appointment of Auditors from EY Office Limited, a leading international audit firm, and submitted the proposal to the Board of Directors for presentation to the shareholders' meeting for approval of the Auditors for the year 2026 as follows:

- 1. Ms. Natteera Pongpinitpinyo**, Certified Public Accountant License No. 7362, who has previously performed audit duties and signed the Company's financial statements for a total of 4 years.
- 2. Mr. Samran Taengcham**, Certified Public Accountant License No. 8021, who has not previously signed the Company's financial statements.
- 3. Mr. Piya Chaipruckmalakarn**, Certified Public Accountant License No. 7544, who has not previously signed the Company's financial statements.

It was further proposed that any one of the Auditors listed in the Invitation to the Annual General Meeting of Shareholders be authorized to perform the audit and express an opinion on the Company's financial statements, and to sign the Auditor's report for the year 2026.

The Chairman of the Audit Committee further informed that all three proposed Auditors from EY Office Limited have no relationship or conflict of interest with the Company, the Board of Directors, management, major shareholders, or any related persons, and do not hold any shares in the Company. Accordingly, they are fully independent and able to perform the audit and express an opinion on the Company's financial statements accurately and impartially.

In addition, to ensure consistency in the Group's financial reporting and accounting standards in line with international standards, Auditors from EY Office Limited have also been appointed as Auditors of two subsidiaries, namely SiS Venture Company Limited and Qool Distribution (Thailand) Company Limited. The audit fee for the year 2026 is 125,000 Baht per company, which is the same rate as the previous year.

For P T Automation (Thailand) Company Limited, another subsidiary, the Company appointed C&K Consultant Company Limited as the Auditor, with an audit fee for the year 2026 of 10,000 Baht, which is also the same as the previous year. In this regard, the Board of Directors will closely oversee the process to ensure that the preparation of the Group's consolidated financial statements is accurate and completed within the timeframe prescribed by the regulators.



Accordingly, the Audit Committee deemed it appropriate to propose that the shareholders' meeting consider and approve the appointment of the Auditor and the audit fee for the year 2026 of the Company in the amount of 2,540,000 Baht, which is equal to that of 2025. This fee does not include actual out-of-pocket expenses incurred in connection with the audit engagement.

The moderator further informed that the Board of Directors had considered the Audit Committee's recommendation and deemed it appropriate to propose to the shareholders' meeting the appointment of EY Office Limited as the Company's Auditor for the year 2026 and the audit fee for the year 2026, in accordance with the details presented by the Chairman of the Audit Committee.

Following the presentation, the moderator invited shareholders to raise any questions via the text channel or by requesting to speak via microphone in relation to this agenda. As there were no questions from shareholders, the moderator asked shareholders to consider the Audit Committee's proposal and to cast their electronic votes to approve the appointment of the Auditor for the year 2026 and the determination of the audit fee for the year 2026 as presented.

The Meeting's Resolution After due consideration, the meeting resolved by a majority vote to approve the appointment of any one of the following Auditors:

1. Ms. Natteera Pongpinitpinyo License No. 7362 or
2. Mr. Samran Taengcham License No. 8021 or
3. Mr. Piya Chairuckmalakarn License No. 7544

from EY Office Limited, as the Company's Auditor for the fiscal year 2026, and to approve the audit fee for the year 2026 in the total amount of 2,540,000 Baht, excluding other expenses, and excluding audit fees of subsidiaries and associates, as detailed in the Invitation to the Annual General Meeting of Shareholders.

Voting Results were calculated as a percentage of shareholders present at the meeting and eligible to vote as follows:

Approved	234,052,384	votes	Equivalent to	99.9955%
Disapproved	0	votes	Equivalent to	0.0000%
Abstained	10,600	votes	Equivalent to	0.0045%

Agenda no.8 To consider and approve the amendment of the Company's objective No. 23 and the addition of the Company's objectives Nos. 32, 33, 34, 35, 36, 37, and 38, as well as the amendment of related documents.

The moderator informed that, pursuant to the Public Limited Companies Act B.E. 2535 (1992), any amendment to the Company's objectives requires approval from the shareholders' meeting. The moderator then invited Mr. Panuwat Chalongkumdee in his capacity as Chairman of the Corporate Governance and Sustainability Committee, to present information to the meeting.



The Chairman of the Corporate Governance and Sustainability Committee explained that this agenda concerned the consideration and approval of the amendment to the Company's objective No. 23 and the addition of new objective Nos. 32 to 38, including corresponding amendments to relevant documents, in order to enhance the Company's operational flexibility and align with the future direction and business plan.

Accordingly, the Board of Directors deemed it appropriate to propose that the shareholders' meeting consider and approve the foregoing amendments and additions to the Company's objectives to effectively support business opportunities and future expansion.

The Chairman of the Corporate Governance and Sustainability Committee then requested that the moderator present the details of the amended and additional objectives to the meeting. The moderator presented the details of the amendments and additions to the Company's objectives to ensure they are comprehensive and support the future expansion of the technology business, as follows:

1. Amendment of Objective No. 23

Objective No. 23 previously defined the Company's business scope only as the purchase, import, and sale of computer equipment and general electrical appliances. The Company therefore proposes revising the wording to be more comprehensive by expanding the scope to cover the following key areas:

- **Products:** Expanding coverage to include products and systems relating to information technology (IT), digital technology, networking systems, security systems and CCTV, as well as all types of software and hardware.
- **Trading formats:** Expanding the forms of business operations to include export, exchange, auction, procurement, distributorship/agency arrangements, and hire-purchase.
- **Services:** Expanding the service scope to provide end-to-end services, from design, development, installation, and system implementation through management, maintenance, and technical consulting.

These amendments are intended to enable the Company to fully engage in new technology and innovation businesses and to appropriately and more flexibly support the Company's development toward becoming a comprehensive IT solutions provider for customers in the future.

2. Addition of Objective No. 32

Unmanned aircraft and robotics business to support the conduct of a full-range business relating to drones and autonomous robots, including importation, distribution, auction, rental, and maintenance services, as well as training services. The focus will be on target segments in agriculture, education, and industrial sectors, including related consulting services and software services.

3. Addition of Objective No. 33

Cloud systems and security technologies to enhance operational flexibility in the cloud computing business, including hybrid cloud and virtualization, as well as to fully support participation in electronic bidding (e-bidding) for digital technology and computer system security projects.



4. Addition of Objective No. 34

Digital infrastructure and AI business, including the provision of end-to-end information technology services, with a scope covering:

- Data center and cybersecurity services;
- Satellite internet services, and data backup and recovery systems;
- Development and management of AI, digital platforms, and all types of data processing software.

5. Addition of Objective No. 35

Solar power generation systems business to support the conduct of a full-range business relating to solar cells and all types of electrical energy systems, from manufacturing, importation, and distribution through installation and maintenance, enabling the Company to generate and sell electricity to household customers, private sector customers, and industrial factories on a comprehensive basis.

6. Addition of Objective No. 36

Engineering and related contracting services to enable the Company to provide contracting services, design and construction services, as well as engineering consultancy and project supervision in relation to solar power systems and renewable energy, including architectural and marketing services related to energy projects.

7. Addition of Objective No. 37

Energy and natural resources management by expanding the scope to cover the production and distribution of energy in all forms, including electricity generated from wind, hydro, or thermal energy, as well as the management of natural resources and various types of fuels used for electricity generation and other by-products. This is intended to enhance the Company's readiness and flexibility to enter the energy business on a broader scale.

8. Addition of Objective No. 38

Power plant and power grid systems business to ensure that the Company is prepared and able to expand into the operation of all types of power plants to its full potential, with a scope covering:

- Operation of clean energy power plants (e.g., solar, hydro, waste-to-energy) as well as combined heat and power plants;
- Establishment of substations and manufacturing of power generators;
- Management of power grid and transmission systems, including materials and equipment relating to all types of power plants.

The details of the above eight amendments and additions to the Company's objectives are intended to align with the Company's strategic plan and to appropriately support future business expansion.

For this agenda, Section 31 of the Public Limited Companies Act B.E. 2535 (1992) requires that approval of amendments to the Company's objectives must be passed by a vote of not less than three-fourths the total votes of the shareholders present at the meeting and eligible to vote on this agenda.



Following the presentation, the moderator invited shareholders to raise any questions via the text channel or by requesting to speak via microphone in relation to this agenda. As there were no questions from shareholders, the moderator asked shareholders to cast their electronic votes to approve the amendment to the Company's objective No. 23 and the addition of the Company's objective Nos. 32 to 38, together with the amendments to the relevant documents, as presented.

The Meeting's Resolution: After due consideration, the meeting resolved by a majority vote of more than three-fourths of the total votes of the shareholders present at the meeting to approve the amendment to the Company's objective No. 23 and the addition of objective No.32, 33, 34, 35, 36, 37, and 38, together with the amendments to the relevant documents, as informed by the moderator and as detailed in the Invitation to the Annual General Meeting of Shareholders.

Voting Results were calculated as a percentage of shareholders present at the meeting and eligible to vote as follows:

Approved	228,632,684	votes	Equivalent to	97.6800%
Disapproved	5,430,300	votes	Equivalent to	2.3200%
Abstained	0	votes	Equivalent to	0.0000%

Agenda no.9 Questions and Answers.

The moderator informed that this agenda was intended to provide shareholders with an opportunity to raise questions, as well as to offer additional suggestions and comments on relevant matters. The Managing Director was invited to respond to the questions. The Company addressed shareholders' questions in full, as follows:

1. **Mr. Nipon Sansaneewat**, shareholder, inquired about the development and outlook of the Company's solar business, particularly in light of the government measure this year allowing investment in solar installation to be claimed as a tax-deductible expense up to 200,000 Baht, and how this may affect the direction of the solar business.

Managing Director's Response: The Managing Director explained that the solar business is subject to both positive and negative factors, as follows:

- **Negative factors:** The impact of the war situation, which has led to higher freight and logistics costs. The Company has therefore adapted by improving logistics efficiency through decentralizing and expanding warehouse locations for solar product storage across various regions, in order to reduce costs and enhance delivery flexibility.



- **Positive factors:** The likelihood of rising electricity tariffs, together with the government's tax incentive measures for solar installations, which are expected to stimulate market demand and drive significant growth in the solar market. The Managing Director further reported that sales of solar products in the 1st quarter of 2026 increased by more than twofold compared with the same period in 2025, and that this upward trend is expected to continue in the 2nd quarter of 2026.

2. **Mr. Worapoj Ketaram, shareholder,** inquired about the impact of AI technology on the Company and the expected outlook.

Managing Director's Response: The Managing Director explained that AI presents both negative and positive factors, as follows:

- **Negative factors:** Demand for memory and storage for AI development and usage has increased significantly, resulting in higher costs for certain products and potentially longer delivery lead times.
- **Positive factors:** Growth in new technology development driven by AI is creating new markets, particularly in AI-related security, to address risks arising from AI adoption. In addition, organizations need to modernize their IT infrastructure to support AI innovation. It is also expected that many additional products and solutions derived from AI will be developed, which will create further opportunities to increase the Company's revenue going forward.

As there were no further questions or additional comments from shareholders, the moderator thanked all shareholders for taking the time to attend the meeting and formally declared the 2026 Annual General Meeting of Shareholders closed.

The meeting was adjourned at 16:52 hrs.

Mr. Somchai Sittichaisrichart
Managing Director