

Ref.SIS 51/002

January 4, 2008

Subject : Report on Utilization of the Fund Raised from the exercise of warrants
(ESOP)

To : Director and Managing Director of the Stock Exchange of Thailand

As SiS Distribution (Thailand) Public Company Limited had received the fund raised from the exercise of warrants (ESOP) during December 25 - 28, 2008 of Baht 540,518. The company would like to disclose that the entire fund has been used as the Company's working capital.

Yours Faithfully,

Mr.Somchai Sittichaisrichart

Managing Director