

Ref. 51/005

February 25th, 2008

Subject : Resolutions of the Board of Directors Meeting No. 1/2008

To : Managing Director

The Stock Exchange of Thailand

The Board of Directors Meeting of SiS Distribution (Thailand) Public Company Limited No.1/2008 on 22nd February 2008 at 4.30 p.m. – 8.00 p.m. at Jupiter room, 65, 4th Floor, Chamnan Phenjati Business Center Bldg., Rama9 Road, Huaykwang, Bangkok 10320 has resolutions as follows

1. Acknowledge the report on operating results for the year 2007 and approval of financial statement of the company for the year 2007 ended 31st December 2007 which had been audited by the certified public accountants.
2. Approval to appointment of Mr.Ekkasit Chuthamsatid, Certified Public Accountant No.4195 or Ms.Somboon Supasiripinyo, Certified Public Accountant No.3731 of KPMG Phoomchai Audit Co.,Ltd. as the company's auditors for the year 2008 with the auditing fee no higher than 990,000 baht.
3. Approval the nomination of Mr.Somchai Sitthichaisrichart, Dr.Rojanasak Chomvilailuk and Mr.Lim Hwee Hai for the shareholders' director election replacing the Directors who have retired by the rotation rule, and approval the Directors' Remuneration for 2008 is not more than the total amount of 5,000,000 baht

4. Determine closing date of Shareholder Registration from 10th March 2008 at 12.00 (noon) until the conclusion of the Annual General Meeting of Shareholder in order to determine the shareholders' entitlement to attend the Annual General Meeting of Shareholder 2008 and entitlement to receive dividend. AGM date will be determined on Friday 28th March 2008. Time and place will be informed via mail and other media.

5. Approval of the allotment of net profit for the Year 2007 into statutory reserve in the amount of 1,520,000 baht and propose normal dividend payment to the Shareholders whose names appear on the shareholder registration as of 10th March 2008 at the rate of 0.20 baht per share and special dividend at the rate of 0.05 baht per share, in total amount 50,413,775 baht and the date of dividend payment would be on 28th April 2008.

6. Approval the agenda of the Annual General Meeting of Shareholders are as follows
 1. The matter announced by The Chairman.
 2. To certify the Annual General Meeting of Shareholders meeting minute No.1/2007.
 3. To acknowledge the company's operating results report in the year 2007 and approve the Annual Report.
 4. To consider and approve the audited financial statements for the year ended on 31st December 2007.
 5. To consider and approve the dividend payment and the appropriation of the profit as the legal reserve.

6. To appoint directors replacing those who would retire by the rotation rule for another term and approval the Directors' Remuneration for 2008.
7. To consider and approve the appointment of auditors and to determine auditor fee
8. To consider any other business (if any)

7. Approval to elect Dr.Rojanasak Chomvilailuk as the Chairman of the Remuneration Committee instead of Mr.Lim Hwee Hai.

Yours Faithfully,

SiS Distribution (Thailand) Public Company Limited

.....

(Mr.Somchai Sittichaisrichart)

Managing Director