

Ref. 52/003

16 February 2009

Subject Clarification of agenda no. 8 and 9 of Annual General Meeting.

To The President and Director of the Stock Exchange of Thailand

SiS Distribution (Thailand) Public Company Limited would like to provide more clarification on our AGM agenda no. 8 and 9. The details are as following:

From :

Agenda No.8 : To consider and approve to increase the company's memorandum of articles.

Agenda No 9 : To acknowledge the exercise of warrant from ESOP and write off bad debts of 2008.

To :

Agenda No. 8 : To consider and approve to increase the company's memorandum of articles.

The Board of Committee had resolution of increasing the company's memorandum of articles for expansion of business line. The increasing content is "To do the business and provide all services type of telecommunications and internet service".

Agenda No. 9 : To acknowledge the exercise of warrant from ESOP and write off bad debt of 2008.

The Board of Director suggests that warrants under Employee Stock Option Program that issued to the Company's directors and employees will be expired in this year. Warrant holder can exercise every three months period. Once warrant holder exercise their right, the company reports the result to SET also. And the company do write off normal account receivable with long outstanding and can not settle their debts in total amount 28,680,713.72 baht by complied with Thai law which disclose in notes to financial statement.

Yours Faithfully,

SiS Distribution (Thailand) Public Company Limited

(Mr.Somchai Sittichaisrichart)

Managing Director