

Ref. 53/012

July 28, 2010

Subject : Report on Utilization of the Fund Raised from the exercise of warrants (ESOP)

To : Director and Managing Director of the Stock Exchange of Thailand

As SiS Distribution (Thailand) Public Company Limited had received the fund raised from the exercise of warrants (ESOP) during May 25 - 31, 2010 of Baht 19,086,622.50. The company would like to disclose that the entire fund has been used as the Company's working capital.

Yours Faithfully,

Mr.Vorrapop Taksaphan
Company Secretary